MALACAÑANG Manila

BY THE PRESIDENT OF THE PHILIPPINES

PROCLAMATION NO.371

DECLARING MAY 1-7, 1994 AS VOLUNTARY ARBITRATION WEEK

WHEREAS, the Constitution of the Philippines in Article XIII-Social Justice and Human Rights - Section 3, paragraph 3 recognizes voluntary arbitration and encourages the "preferential use of voluntary modes in settling disputes;

WHEREAS, there is a need to create broader consciousness of voluntary arbitration as the better alternative to strikes and lockouts;

WHEREAS, one main attraction to foreign investments of neighboring countries such as Peoples Republic of China and Vietnam is the absence of strikes and lockout:

WHEREAS, voluntary arbitration is more responsive to the challenge of global competitiveness and rapidly changing international business environment;

WHEREAS, voluntary arbitration is the better alternative to realize the Vision of Philippines 2000 in the sector of labor-management relations;

NOW, THEREFORE, I, FIDEL V. RAMOS, by virtue of the powers vested in me by law, do hereby declare May 1-7, 1994 as Voluntary Arbitration Week.

Done in the City of Manila, this and of the year of Our Lord, nineteen hundred and ninety four.

By the President

TEOFISTO T. GUINGONA, JR.

Executive Secretary

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