MALACAÑANG

Manila

BY THE PRESIDENT OF THE PHILIPPINES

PROCLAMATION NO. 30

AUTHORIZING THE TEODORO F. VALENCIA FOUNDATION, INC., TO CONDUCT A NATIONAL FUND CAMPAIGN FOR ANOTHER YEAR, FROM SEPTEMBER 1, 1992 TO AUGUST 31, 1993

WHEREAS, the Teodoro F. Valencia Foundation, Inc., was authorized under Proclamation No. 621, s. 1990, to conduct a national fund campaign up to June 20, 1991;

WHEREAS, the Teodoro F. Valencia Foundation, Inc., needs additional time to raise more funds for its laudable goal;

NOW, THEREFORE, I, FIDEL V. RAMOS, President of the Philippines, by virtue of the powers vested in me by law, do hereby authorize the Teodoro F. Valencia Foundation, Inc., to conduct a national fund campaign for another year, from September 1, 1992 to August 31, 1993.

For this purpose, all donations, bequests and gifts received by the Teodoro F. Valencia Foundation, Inc., for the implementation of its programs and activities shall be entitled to all the tax exemption and deductibility benefits provided in the appropriate provisions of the National Internal Revenue Code, as amended, and its implementing rules and regulations.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

Done in the City of Manila, this 28th day of August, in the year of Our Lord, nineteen hundred and ninety two.

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By the President:

Serior Deputy Executive Secretary

