

BY THE PRESIDENT OF THE PHILIPPINES

MEMORANDUM ORDER NO. 40

APPROVING THE 2012 INVESTMENT PRIORITIES PLAN

Pursuant to Article 29 of the Omnibus Investment Code of 1987, as amended, the attached 2012 Investment Priorities Plan (IPP) is hereby **APPROVED**. Further to the provision of said Article, upon the effectivity of the IPP, all government agencies and entities are enjoined not to adopt any policy or take any course of action contrary to or inconsistent with the IPP.

This Memorandum Order shall take effect fifteen (15) days after its publication in a newspaper of general circulation as required under Article 31 of the Omnibus Investment Code of 1987.

**DONE**, in the City of Manila, this 13<sup>th</sup> of June, in the year of our Lord, Two Thousand and Twelve.



By the President:



PAQUITO N. OCHOA, JR.  
Executive Secretary



**CERTIFIED COPY:**  
  
MARIANITO M. DIMAANDAL  
DIRECTOR IV  
MALACANANG RECORDS OFFICE  
JUN 13 2012