

BY THE PRESIDENT OF THE PHILIPPINES

EXECUTIVE ORDER NO. 542

DECLARING THE MINDANAO CONTAINER TERMINAL AS A SUB-PORT OF ENTRY TO BE KNOWN AS THE MINDANAO CONTAINER TERMINAL SUB-PORT, PURSUANT TO SECTION 606 OF THE TARIFF AND CUSTOMS CODE OF THE PHILIPPINES, AS AMENDED

WHEREAS, it is the declared policy of the government to enhance the growth and development of Northern Mindanao and ensure that the entire Philippines remains globally competitive;

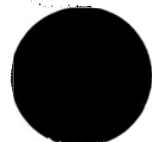
WHEREAS, the expanding economic activity as well as the increasing needs of importers and passengers at the Mindanao Container Terminal demand that it be placed under the jurisdiction of the Bureau of Customs as a Sub-Port of Entry;

WHEREAS, the declaration of the Mindanao Container Terminal as a Sub-Port of Entry pursuant to Section 606 of the Tariff and Customs Code, as amended, will spur economic growth and development, improve the administrative efficiency of the Bureau of Customs in the areas and ensure that the needs of importers and passengers utilizing its facilities are attended to;

WHEREAS, the Mindanao Federation of Shippers' Association, Inc. has called for the declaration of the Mindanao Container Terminal as a sub-port of entry to be known as the Mindanao Container Terminal Sub-Port, which is favorably endorsed by the Bureau of Customs;

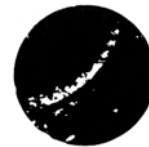
NOW, THEREFORE, I, GLORIA MACAPAGAL-ARROYO, President of the Republic of the Philippines, by virtue of the powers vested in me by law, do hereby order:

SECTION 1. *Declaring the Mindanao Container Terminal as a Sub-Port of Entry.* - The Mindanao Container Terminal located inside the Philippine Veterans Investment Development Corporation (PHIVIDEC) Industrial Estate in Tagoloan, Misamis Oriental, is hereby declared a Sub-Port of Entry to be known as the Mindanao Container Terminal Sub-Port, and accordingly placed under the jurisdiction of the Bureau of Customs, Customs Collection District No. X, with the Port of Cagayan de Oro as Principal Port of Entry.



DONE in the City of Manila, this **14th** day of **July** in the year of Our Lord, Two Thousand and Six.

Gloria Araya



By the President:

E. Rmita

EDUARDO R. ERMITA
Executive Secretary

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