EXECUTIVE ORDER NO. 115

INCREASING THE SPECIAL DUTIES ON CRUDE OIL AND OIL PRODUCTS UNDER SECTION 104 OF THE TARIFF AND CUSTOMS CODE OF THE PHILIPPINES, AS AMENDED

Pursuant to the powers vested in me under Sections 104 and 401 of the Tariff and Customs Code of the Philippines, as amended, I, FIDEL V. RAMOS, President of the Philippines, do hereby order:

SECTION 1. \A special duty of P1.90 per liter or P302.10 per barrel on imported crude oil falling under Hdg. No. 27.09 and P2.00 per liter on imported oil products falling under Hdg. Nos. 27.10 and 27.11 of Section 104 of the Tariff and Customs Code of the Philippines, as amended, and listed in Annex "A" hereof shall be levied in addition to the existing ad valorem rates imposed on these articles.

- SEC. 2. Upon the effectivity of this Executive Order, the articles listed in Annex "A" hereof when entered or withdrawn from warehouses in the Philippines for consumption shall be subject to the new additional rates of duty prescribed therein.
- SEC. 3. The special duties imposed by Executive Order No. 478 on crude oil and imported oil products are hereby amended.

All other laws, Executive Orders, rules and regulations inconsistent with this Order are hereby modified, amended or repealed accordingly.

SEC. 4. This Executive Order shall take effect after thirty (30) days following its publication in two (2) national newspapers of general circulation in the Philippines.

DONE in the City of Manila, this 24 day of July, in the year of Our Lord, nineteen hundred and ninety-three.

By the President:

TECHISTO . GUINCONA, JR.

Executive Secretary

PMS LIB RY

Received

JUL 28 1993 fdm

Date



Annex "A"

NOMENCLATURE AND SPECIAL DUTY ON CRUDE OIL AND OIL PRODUCTS

HS HDG NO	DESCRIPTION	RATE OF DUTY
2709.00 00	Petroleum oils and oils obtained from bituminous minerals, crude.	10% ad val. plus P1.90/liter v or P302.10/barrel
2710.00 00	Petroleum oils and oils obtained from bituminous minerals, other than crude; preparations not elsewhere specified or included, containing by weight 70% or more of petroleum oils or of oils obtained from bituminous minerals, these oils being the basic constituents of the preparations.	
2710.00 10	x x x	
2710.00 20	Lubricating oil, in- cluding lubricating oil basestock when imported with special authorization by the Energy Regulatory Board	10% ad val. plus P2.00/liter
2710.00 30	Fuel oils, naphtha, low aromatic solvents:	
2710.00 31	Fuel oils	10% ad val
2710.00 32	<pre> Naphtha, when imported with special authoriza- tion by the Energy Regulatory Board</pre>	10% ad val.
2710.00 33	Other naphtha	10% ad val. plus P2.00/liter
2710.00 34	<pre> Low aromatic solvents,</pre>	10% ad val

2710.00 35	Other low aromatic solvents	10% ad val. plus P2.00/liter
2710.00 40	x x x	
2710.00 50	 Gas oils (including diesel oil), kerosene (including kerosene type jet fuel) and motor gasoline; other heavy oils 	:
2710.00 51	Gas oils (including diesel oil), when im- ported with special authorization by the Energy Regulatory Board	20% ad v al.
2710.00 59	Other	20% ad val. plus P2.00/liter
2710.00 90	Other oils and prepa- rations	20% ad val. plus P2.00/liter
27.11	Petroleum gases and other gaseous hydrocarbons	
	Liquefied:	
2711.11 00	Natural gas	10% ad val. P2.00/liter
2711.12 00	Propane	10% ad val. plus P2.00/liter
2711.13 00	Butanes	10% ad val. P2.00/liter
2711.14 00	 - Ethylene, propylene butylene and butadiene 	10% ad val. plus P2.00/liter
2711.19 00	Other	10% ad val. P2.00/liter
	In gaseous state:	
2711.21 00	Natural gas	10% ad val. plus P2.00/liter
2711.29 00	Other	10% ad val. plus P2.00/liter
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