

EXECUTIVE ORDER NO. 2

EXTENDING THE EFFECTIVITY OF THE ZERO RATE OF IMPORT DUTY ON CEMENT AND CEMENT CLINKER UNDER SECTION 104 OF PRESIDENTIAL DECREE NO. 1464, OTHERWISE KNOWN AS THE TARIFF AND CUSTOMS CODE OF 1978, AS PROVIDED UNDER EXECUTIVE ORDER NO. 387

WHEREAS, under Executive Order No. 387, cement and cement clinker have a rate of import duty of zero percent (0%);

WHEREAS, under Executive Order No. 470, the above articles will be subject to rates of duty of 20% and 10%, respectively, beginning 1 July 1992;

WHEREAS, the continued duty-free importation of such articles will avert a possible shortage in the local supply that may otherwise result in the spiralling of the prices thereof;

NOW, THEREFORE, I, FIDEL V. RAMOS, President of the Philippines, by virtue of the powers vested in me by Section 401 of the Tariff and Customs Code, do hereby order:

SECTION 1. The following articles under Section 104 of the Tariff and Customs Code, as amended, shall have a continued 0% rate of import duty until 30 June 1995, which shall be subject to an annual review by the National Economic and Development Authority (NEDA) and the Tariff Commission, and thereafter, the rates of import duty shall be as provided therefor under Executive Order No. 470, to wit:

Hdg No.	Harmonized System Code	Description	Rate of Duty (0%) Until 30 June 1995
25.23		Portland Cement, aluminous cement, ("ciment fondu"), slag cement, supersulphate cement and similar hydraulic cements, whether or not coloured or in the form of clinkers.	
	2523.10	Cement clinkers:	

2523.10 10 ---	Cement clinker other than for white cement	Free
2523.10 90		
	Portland cement:	
2523.21 00 ---		
2523.29 00 ---	Other	Free
2523.30 00 ---		
2523.90		
2523.90 10 ---	x x x	
2523.90 90		

SEC. 2. Upon effectivity of this Executive Order, the above articles which are entered or withdrawn from warehouses in the Philippines for consumption shall not be levied any duty.


SEC. 3. All orders, issuances, rules and regulations or parts thereof inconsistent with this Executive Order are hereby repealed or modified accordingly.

SEC. 4. This Executive Order shall take effect immediately.

DONE in the City of Manila, this 1st day of July, in the year of Our Lord, nineteen hundred and ninety-two.



By the President:



PETER D. GARRUCHO, JR.
Acting Executive Secretary