

MALACANANG
RESIDENCE OF THE PRESIDENT
OF THE PHILIPPINES
MANILA

BY THE PRESIDENT OF THE PHILIPPINES

EXECUTIVE ORDER NO. 47

"MODIFYING THE RATE OF IMPORT DUTY OF CERTAIN IMPORTED ARTICLE, AND MODIFYING AND SUPERSEDING TARIFF HEADING 87.12 UNDER EXECUTIVE ORDER NUMBERED TWO HUNDRED TWENTY-FIVE, DATED DECEMBER 13, 1965, AS PROVIDED UNDER REPUBLIC ACT NUMBERED NINETEEN HUNDRED THIRTY-SEVEN, OTHERWISE KNOWN AS THE TARIFF AND CUSTOMS CODE OF THE PHILIPPINES, AS AMENDED"

Pursuant to the powers vested in me by Section 401 of Republic Act Number Nineteen Hundred Thirty-Seven, I, FERDINAND E. MARCOS, President of the Philippines, do hereby direct and order:

SECTION 1. The articles specifically listed hereunder as classified under Section 104 of Republic Act Number Nineteen Hundred Thirty-Seven shall pay the following rates of import duty:

<u>Tariff</u> <u>Heading No.</u>	<u>Description of Articles</u>	<u>Rate of Duty</u>
87.01	Tractors (other than those falling within heading numbered 87.07), whether or not fitted with power take-offs, winches or pulleys:	
	A. Tractors of less than 50 H.P.	ad val. 5%
	B. Other	ad val. 10%

SECTION 2. Tariff Heading 87.12 under Executive Order Number Two Hundred Twenty-Five, dated December 13, 1965, is hereby modified and superseded as follows:

<u>Tariff</u> <u>Heading No.</u>	<u>Description of Articles</u>	<u>Rate of Duty</u>
87.12	Parts and accessories of Articles falling within headings number 87.09, 87.10 and 87.11:	
	A. Bicycle carriers	ad val. 40%
	B. Bicycle frames	ad val. 75%
	C. Bicycle mudguards	ad val. 35%
	D. Other	ad val. 10%

SECTION 3. After the expiration of thirty (30) days from the issuance of this Order, all the above-described articles entered or withdrawn from warehouse, in the Philippines, for consumption shall be subject to the rates of import duty herein prescribed.

SECTION 4. Any unwarranted increase in the prices of local products benefited by these tariff changes may be sufficient ground for the revocation of such tariff changes.

Done in the City of Manila, this 13th day of October, in the year of Our Lord, nineteen hundred and sixty-six.

(SGD.) FERDINAND E. MARCOS
President of the Philippines

By the President:

(SGD.) RAFAEL M. SALAS
Executive Secretary