

MALACAÑAN PALACE  
MANILA

BY THE PRESIDENT OF THE PHILIPPINES

EXECUTIVE ORDER NO. 518

FIXING THE CEILING PRICES OF COMMODITIES AND FOR OTHER PURPOSES.

By virtue of the powers vested in me by Section 3 of Republic Act No. 509, entitled "AN ACT DECLARING NATIONAL POLICY, AUTHORIZING THE PRESIDENT OF THE PHILIPPINES FOR A LIMITED PERIOD TO FIX CEILING PRICES OF COMMODITIES AND TO PROMULGATE RULES AND REGULATIONS REGARDING PRICES OF COMMODITIES TO EFFECTUATE SUCH POLICY, AND AUTHORIZING THE APPROPRIATION OF A CERTAIN SUM FOR THE PURPOSE," and upon the recommendation of the Price Administration Board, I, ELPIDIO QUIRINO, President of the Philippines do hereby order:

SECTION 1. The following essential commodities shall not be sold at more than the maximum selling prices for importers, wholesalers and retailers set opposite each:

FOODSTUFF (IMPORTED)

<u>Commodity</u>	<u>Unit</u>	<u>Importer's Price</u>	<u>Wholesaler's Price</u>	<u>Retailer's Price</u>
<u>WITHOUT 17% SPECIAL EXCISE TAX ON FOREIGN EXCHANGE</u>				
<u>MILK PRODUCTS:</u>				
Evaporated Milk (Tall Size) <u>Brand:</u>				
Libby's 48/14-1/2-oz.		₱17.80	₱19.05	₱0.43/tin
Evaporated Milk (Baby Size) <u>Brand:</u>				
Libby's 96/6-oz.		17.80	19.05	0.22/tin

FOODSTUFF (LOCAL)

<u>Commodity</u>	<u>Unit</u>	<u>Wholesaler's Price</u>	<u>Retailer's Price</u>
<u>BEVERAGE:</u>			
Roasted Ground Coffee, Locally Prepared with Imported Coffee Beans Packed in Paper Bags: Cafe Excelente	Bag/1-lb.	₱ 2.80	₱ 3.20

SEC. 2. The ceiling prices fixed in this Order include for Libby's Evaporated Milk products the 7% Sales Tax and 1% Municipal Tax and for Cafe Excelente the 7% Sales Tax.

SEC. 3. This Order shall take effect immediately.

Done in the City of Manila, this 11th day of July, in the year of Our Lord, nineteen hundred and fifty-two, and of the Independence of the Philippines, the sixth.

(SGD.) ELPIDIO QUIRINO  
President of the Philippines

By the President:

(SGD.) MARCIANO ROQUE  
Acting Executive Secretary

gpb  
7-13-52