

MALACAÑAN PALACE
MANILA

BY THE PRESIDENT OF THE PHILIPPINES

EXECUTIVE ORDER No. 274

WAIVING THE ADDITIONAL PROGRESSIVE TAXES
TO BE COLLECTED FROM, AND PAID BY, THE
PROPRIETORS AND OPERATORS OF THE PAM-
PANGA SUGAR MILLS FOR THE 1948-1949 CROP.

WHEREAS, the Pampanga Sugar Mills operated at a loss during the last three crop years; and

WHEREAS, the imposition of the additional progressive taxes on these mills would be unduly oppressive and even confiscatory in effect;

NOW, THEREFORE, I, Elpidio Quirino, President of the Philippines, upon the recommendation of the Sugar Rehabilitation and Readjustment Commission, do hereby waive the additional progressive taxes to be paid by the proprietors and operators of the Pampanga Sugar Mills for the 1948-1949 crop under section 2 of Commonwealth Act No. 567.

Done in the City of Manila, this 29th day of September, in the year of Our Lord, nineteen hundred and forty-nine, and of the Independence of the Philippines, the fourth.

ELPIDIO QUIRINO

President of the Philippines

By the President:

TEODORO EVANGELISTA

Executive Secretary