

MALACAÑAN PALACE  
MANILA

BY THE PRESIDENT OF THE PHILIPPINES

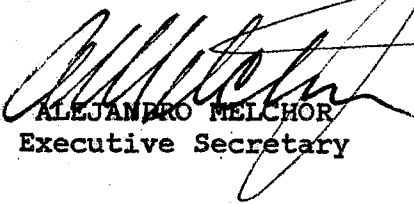
ADMINISTRATIVE ORDER NO. 332

EXTENDING UP TO DECEMBER 31, 1972, THE PERIOD WITHIN WHICH INSURANCE AND SURETY COMPANIES SHOULD RAISE THEIR PAID-UP CAPITAL AS PROVIDED IN ADMINISTRATIVE ORDER NO. 290 DATED JUNE 14, 1971.

By virtue of the powers vested in me by law, I, FERDINAND E. MARCOS, President of the Philippines, do hereby extend up to December 31, 1972, the period within which insurance and surety companies should raise their paid-up capital to One Million Pesos in order to be authorized to become sureties upon official recognizances, stipulations, bonds, and undertakings, as required under Administrative Order No. 290 dated June 14, 1971.

Done in the City of Manila, this 26th day of June, in the year of Our Lord, nineteen hundred and seventy-two.

By the President:



ALEJANDRO MELCHOR  
Executive Secretary