

Malacañang
Manila

BY THE PRESIDENT OF THE PHILIPPINES

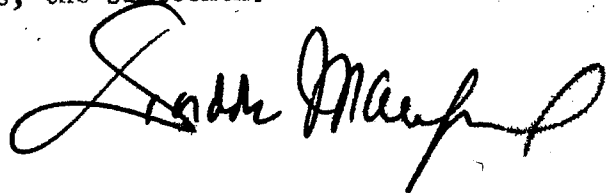
ADMINISTRATIVE ORDER NO. 4

ORDERING AN INVESTIGATION OF THE NATIONAL RICE AND CORN CORPORATION
AND SUSPENDING THE CHAIRMAN AND MEMBERS OF THE BOARD OF
DIRECTORS THEREOF.

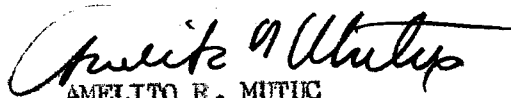
WHEREAS, it appears that the National Rice and Corn Corporation has failed to attain its objectives, namely, to develop and improve the rice and corn industries, to promote the social and economic conditions of those engaged therein, and to stabilize the prices of rice and corn;

NOW, THEREFORE, I, DIOSDADO MACAPAGAL, President of the Philippines, by virtue of the powers vested in me by law and pursuant to the provisions of Section 34 of Republic Act No. 2260, do hereby order an immediate investigation of the National Rice and Corn Corporation in order to determine the causes of said failure, particularly in regard to its inability to stabilize the prices of said prime commodities, and the responsibility therefor of the officials thereof; and pending such investigation, Dr. Jose V. Rodriguez, Chairman, Board of Directors, and Messrs. Maximo Calalang, Conrado Estrella and Ramon Enriquez, members of said Board, are hereby suspended from office.

Done in the City of Manila, this 25th day of January, in the year of Our Lord, nineteen hundred and sixty-two, and of the Independence of the Philippines, the sixteenth.



By the President:



AMELITO R. MUTUC
Executive Secretary

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