



MALACAÑANG
MANILA

BY THE PRESIDENT OF THE PHILIPPINES

ADMINISTRATIVE ORDER NO. 254

CREATING THE CEBU SPECIAL APPRAISAL COMMITTEE

By virtue of the powers vested in me by law, I, CARLOS P. GARCIA, President of the Philippines, do hereby create a committee to be known as the Cebu Special Appraisal Committee, whose sole function shall be to fix and determine the fair and reasonable value of the lots involved in the proposed exchange between the province of Cebu and the Cebu Heights Co., Inc., located in Cebu City, the technical description of which may be found in the Deed of Exchange executed on November 24, 1954, between the province of Cebu and the Cebu Heights Co., Inc.

The Committee shall be composed of the following:

- A representative of the Secretary of Finance, Chairman
- A representative of the Rehabilitation Finance Corporation, Member
- A representative of the Philippine National Bank, Member

The Committee is hereby authorized to call upon any department, bureau, office, agency or instrumentality of the government, or any official or employee thereof, and real estate owners in the City of Cebu, for any assistance in the performance of its function.

The Committee shall submit its findings and recommendation to the undersigned as soon as practicable, furnishing copies thereof to the Provincial Board of Cebu and the Cebu Heights Co., Inc., for their information and guidance.

Done in the City of Manila, this 7th day of October, in the year of Our Lord, nineteen hundred and fifty-seven, and of the Independence of the Philippines, the twelfth.

By the President:


FORTUNATO DE LEON
Executive Secretary

Carlos P. Garcia