

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

January 29, 2003

REVENUE REGULATIONS NO. 6-2003

SUBJECT: Amending Section 4 of Revenue Regulations No. 17-2002, as amended by Revenue Regulations No. 23-2002 and 28-2002 Relative to the Authority of the Commissioner of Internal Revenue to Delegate the Review and Evaluation of the VAAP Availments Which Shall Likewise Apply to Unprocessed VAP Availments Made Pursuant to Revenue Regulations No. 8-2001, As Amended.

TO : All Internal Revenue Officers and Others Concerned.

SECTION 1. SCOPE. – Pursuant to Section 244 in relation to Section 6(A) of the Tax Code of 1997, these Regulations are hereby promulgated to amend Section 4 of Revenue Regulations No. 17-2002, as amended by Revenue Regulations No. 23-2002 and 28-2002 relative to the authority of the Commissioner of Internal Revenue to delegate the review and evaluation of the VAAP availments which shall likewise apply to unprocessed VAP availments made pursuant to Revenue Regulations No. 8-2001, as amended.

SEC. 2. AMENDATORY PROVISION. – A new provision is hereby added to Section 4 of Revenue Regulations No. 17-2002, as amended by Revenue Regulations No. 23-2002 and 28-2002, as the last paragraph thereof, to be read as follows:

“SEC. 4. COMPUTATION OF THE AMOUNTS PAYABLE. – xxx

“xxx xxx xxx

“xxx xxx xxx

“All VAAP availments made pursuant hereto shall be subject to the review and evaluation of the National Office unless otherwise delegated upon order by the Commissioner of Internal Revenue.

“The above provision shall likewise apply to all unprocessed availments made under the Voluntary Assessment Program (VAP) pursuant to Revenue Regulations No. 8-2001, as amended.”

SEC. 3. EFFECTIVITY. – These regulations shall take effect immediately upon approval.

(Original Signed)
JOSE ISIDRO N. CAMACHO
Secretary of Finance

Recommending Approval:

(Original Signed)
GUILLERMO L. PARAYNO, JR
Commissioner of Internal Revenue