

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

May 2, 2002

REVENUE REGULATIONS NO. 6-2002

SUBJECT : *Revoking Revenue Regulations No. 3-90 and All Other
Internal Revenue Issuances Relative to its Implementation*

TO : *All Internal Revenue Officers and Others Concerned*

Pursuant to Section 244 in relation to Section 232 of the National Internal Revenue Code of 1997, this Regulations is hereby promulgated to revoke Revenue Regulations No. 3-90 and all other internal revenue issuances, including revenue rulings, relative to its implementation.

SECTION 1 - Revocation

Revenue Regulations No. 3-90 is hereby revoked. Accordingly, the privileges, incentives and benefits of taxpayers, including that of the last priority in audit, under Revenue Regulations No. 3-90, are hereby withdrawn.

SECTION 2 - Effectivity

This regulations shall take effect immediately and apply to internal revenue tax returns for the taxable year 2002 and subsequent years.

(Original Signed)
JOSE ISIDRO N. CAMACHO
Secretary of Finance

Recommending approval:

(Original Signed)
RENÉ G. BAÑEZ
Commissioner of Internal Revenue