



Republika ng Pilipinas
Kagawaran ng Pananalapi
Kawanihan ng Rentas Internas

Annual Capital Gains
Tax Return

BIR Form No.

1707-A

July, 1999 (ENCS)

For Onerous Transfer of Shares of Stock
Not Traded Through the Local Stock Exchange

Fill in all applicable spaces. Mark all appropriate boxes with an "X".

1 For the year ended (MM/DD/YYYY) ▶	<input type="checkbox"/> Calendar <input type="checkbox"/> Fiscal	2 Amended Return? ▶ <input type="checkbox"/> Yes <input type="checkbox"/> No	3 No. of sheets attached ▶ <input type="text"/>	4 ATC ▶ Code	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Individual Corporation
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Part I Background Information

5 TIN Seller ▶	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	6 RDO Code ▶	<input type="text"/>	7 Telephone No. ▶	<input type="text"/>
8 Seller's Name (Last Name, First Name, Middle Name for Individual)/(Registered Name for Non-individuals) ▶ <input type="text"/>					
9 Registered Address ▶ <input type="text"/>					10 Zip Code ▶ <input type="text"/>
11 Are you availing of tax relief under an International Tax Treaty or Special Law? ▶ <input type="checkbox"/> Yes <input type="checkbox"/> No				11A If yes, specify <input type="text"/>	

PART II Computation of Tax

12 Summary of Transactions Resulting to Gain (Schedule 1)	12	<input type="text"/>
13 Less: Summary of Transactions Resulting to Loss (Schedule 2)	13	<input type="text"/>
14 Net Capital Gain (Loss)	14	<input type="text"/>
15 Tax Due (5% on the first 100,000 ; 10% over 100,000)	15	<input type="text"/>
16 Less: Tax Paid (Schedule 1)	16	<input type="text"/>
17 Tax Still Payable/(Overpayment)	17	<input type="text"/>
18 Add: Penalties Surcharge Interest Compromise	18	<input type="text"/>
18A <input type="text"/> 18B <input type="text"/> 18C <input type="text"/> 18D <input type="text"/>	18D	<input type="text"/>
19 Total Amount Payable/(Overpayment) (Sum of Items 17 & 18D)	19	<input type="text"/>

In case of overpayment, mark one box only: ☐ To be Refunded ☐ To be Issued a Tax Credit Certificate

Schedule 1 List of Transactions Resulting to Gain (attach additional sheets, if necessary)

Date of Transaction (MM/DD/YYYY)	Name of Corporate Stock	Selling Price/ Fair Market Value	Cost	Gain	Tax Paid
	
	
	
	
	
	
	
20 Total	

Schedule 2 List of Transactions Resulting to Loss (attach additional sheets, if necessary)

Date of Transaction (MM/DD/YYYY)	Name of Corporate Stock	Selling Price/ Fair Market Value	Cost	Loss
		.	.	.
		.	.	.
		.	.	.
		.	.	.
		.	.	.
21 Total		.	.	.

I declare, under the penalties of perjury, that this return has been made in good faith, verified by me, and to the best of my knowledge and belief, is true and correct, pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued under authority thereof.

22 _____ 23 _____
Taxpayer/Authorized Agent Signature over Printed Name Title/Position of Signatory

Part III Details of Payment

Particulars	Drawee Bank/ Agency	Number	Date MM DD YYYY	Amount
24 Cash/Bank Debit Memo.....				24 <input type="text"/>
25 Check 25A ▶	<input type="text"/>	25B <input type="text"/>	25C <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	25D <input type="text"/>
26 Tax Debit ▶		26A <input type="text"/>	26B <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	26C <input type="text"/>
Memo.....				▶ <input type="text"/>
27 Others 27A ▶	<input type="text"/>	27B <input type="text"/>	27C <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	27D <input type="text"/>

Stamp of Receiving Office and Date of Receipt

Machine Validation/Revenue Official Receipt Details (If not filed with the bank)

BIR Form 1707 - A - Annual Capital Gains Tax Return
(For Transactions Involving Shares of Stock Not Traded Through the Local Stock Exchange)
Guidelines and Instructions

Who shall file

This return shall be filed in triplicate by every natural or juridical person, resident or non-resident, for sale, barter, exchange or other onerous disposition of shares of stock in a domestic corporation, classified as capital assets, not traded through the local stock exchange.

When and Where to File

For individual taxpayers, this final consolidated return shall be filed on or before April 15 of each year covering all stock transactions of the preceding taxable year.

For corporate taxpayers, this form shall be filed on or before the fifteenth (15th) day of the fourth (4th) month following the close of the taxable year covering all transactions of the preceding taxable year.

The return shall be filed with the Authorized Agent Bank (AAB) under the jurisdiction of the Revenue District Office where the taxpayer is required to register. In places where there are no AABs, this form/return shall be filed directly with the Revenue Collection Officer or duly Authorized City or Municipal Treasurer within the jurisdiction of the Revenue District Office where the taxpayer is required to register.

When and Where to Pay

Upon filing the return, the total amount payable shall be paid to the Authorized Agent Bank (AAB) where the return is filed. In places where there are no AABs, payments shall be made directly to the Revenue Collection Officer or duly Authorized City or Municipal Treasurer who shall issue Revenue Official Receipt (BIR Form No. 2524) therefor.

Where the return is filed with an AAB, the lower portion of the return must be properly machine-validated and stamped by the Authorized Agent Bank to serve as the receipt of payment. The machine validation shall reflect the date of payment, amount paid and transaction code, and the stamp mark shall show the name of the bank, branch code, teller's name and teller's initial. The AAB shall also issue an official receipt or bank debit advice or credit document, whichever is applicable, as additional proof of payment.

This return may, however, reflect a refundable amount, which amount may be refunded in accordance with existing laws, rules and procedures.

Rate and Basis of Tax

A final tax at the rates prescribed below shall be computed upon the net capital gains realized during the taxable year from the sale, barter, exchange or other disposition of shares of stocks in a domestic corporation, classified as capital assets, not traded through the local stock exchange:

Not over P100,000	5%
On any amount in excess of P100,000	10%

Penalties

There shall be imposed and collected as part of the tax:

- A surcharge of twenty five percent (25%) for each of the following violations:
 - Failure to file any return and pay the amount of tax or installment due on or before the due date;
 - Unless otherwise authorized by the Commissioner, filing a return with a person or office other than those with whom it is required to be filed;
 - Failure to pay the full or part of the amount of tax shown on the return, or the full amount of tax due for which no return is required to be filed on or before the due date;
 - Failure to pay the deficiency tax within the time prescribed for its payment in the notice of assessment.
- A surcharge of fifty percent (50%) of the tax or of the deficiency tax, in case any payment has been made on the basis of such return before the discovery of the falsity or fraud, for each of the following violations:
 - Willful neglect to file the return within the period prescribed by the Code or by rules and regulations; or
 - In case a false or fraudulent return is willfully made.
- Interest at the rate of twenty percent (20%) per annum, or such higher rate as may be prescribed by rules and regulations, on any unpaid amount of tax, from the date prescribed for the payment until the amount is fully paid.
- Compromise penalty.

Attachment Required

- Photocopy of the proof of payment(s) of the tax (Capital Gains Tax on the disposition of shares of stock, classified as capital assets, not traded through the local stock exchange) covering all taxable transactions of the preceding year. (Schedule 1-List of Transactions Resulting to Gain)

Note: All background information must be properly filled up.

- Box. No. 1 refers to the year covered by this return.
 - The last 3 digits of the 12-digit TIN refers to the branch code.
 - TIN = Taxpayer Identification Number.
 - Onerous Transfer means transfer for value.
- ENCS